



PHYSICSWALLAH LIMITED

Date: November 10, 2025

To,

MSD - Non Continuous Markets Group National Stock Exchange of India Limited Mumbai.	Dept. of Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India
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Dear Sir,

Sub.: Initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") of Physicswallah Limited ("Company" and "Offer", respectively)

The IPO Committee of the company at its meeting held on November 10, 2025, in consultation with the Book Running Lead Managers to the Offer, have finalized allocation of 14,33,80,733 Equity Shares to Anchor Investors at Anchor Investor Offer Price ₹ 109 per share in the following manner:

Sl.	Name of Anchor Investor	No. of Equity Shares Allocated	No of Equity Shares allocated as a % of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocation (Rs.)
1	ICICI PRUDENTIAL FLEXICAP FUND	54,96,988	3.83%	109	59,91,71,692
2	ICICI PRUDENTIAL TECHNOLOGY FUND	50,38,997	3.51%	109	54,92,50,673
3	ICICI PRUDENTIAL EQUITY & DEBT FUND	54,97,125	3.83%	109	59,91,86,625
4	SMALLCAP WORLD FUND, INC	1,41,98,132	9.90%	109	1,54,75,96,388
5	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK TECHNOLOGY FUND	10,99,014	0.77%	109	11,97,92,526
6	KOTAK ELSS TAX SAVER FUND	65,48,052	4.57%	109	71,37,37,668
7	KOTAK SMALL CAP FUND	65,51,066	4.57%	109	71,40,66,194
8	NIPPON LIFE INDIA TRUSTEE LTD- A/C NIPPON INDIA SMALL CAP FUND	76,74,603	5.35%	109	83,65,31,727
9	NIPPON LIFE INDIA TRUSTEE LTD- A/C NIPPON INDIA MULTI CAP FUND	49,88,581	3.48%	109	54,37,55,329
10	NIPPON LIFE INDIA TRUSTEE LTD- A/C NIPPON INDIA FLEXI CAP FUND	15,34,948	1.07%	109	16,73,09,332
11	FRANKLIN TEMPLETON INVESTMENT FUNDS -	35,50,903	2.48%	109	38,70,48,427



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	TEMPLETON ASIAN SMALLER COMPANIES FUND				
12	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS SMALLER COMPANIES FUND	14,30,143	1.00%	109	15,58,85,587
13	TEMPLETON GLOBAL INVESTMENT TRUST - TEMPLETON EMERGING MARKETS SMALL CAP FUND	14,88,779	1.04%	109	16,22,76,911
14	FUNDPARTNER SOLUTIONS (SUISSE) SA - MIGROS-PENSIONS KASSE FONDS - AKTIEN WELT	8,47,619	0.59%	109	9,23,90,471
15	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	73,17,444	5.10%	109	79,76,01,396
16	FIDELITY FUNDS - PACIFIC FUND	20,85,688	1.45%	109	22,73,39,992
17	NEF - PACIFIC EQUITY	6,65,272	0.46%	109	7,25,14,648
18	PUBLIC SECTOR PENSION INVESTMENT BOARD - IIFL ASSET MANAGEMENT LIMITED	30,27,426	2.11%	109	32,99,89,434
19	AL MEHWAR COMMERCIAL INVESTMENTS L.L.C. - (WANDA)	25,68,750	1.79%	109	27,99,93,750
20	360 ONE FLEXICAP FUND	17,21,268	1.20%	109	18,76,18,212
21	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE DIGITAL INDIA FUND	31,55,521	2.20%	109	34,39,51,789
22	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE BALANCED ADVANTAGE FUND	31,55,521	2.20%	109	34,39,51,789
23	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SPECIAL OPPORTUNITIES FUND	9,14,612	0.64%	109	9,96,92,708
24	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	46,11,009	3.22%	109	50,25,99,981
25	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK EMERGING MARKETS EQUITY FUND	18,80,736	1.31%	109	20,50,00,224
26	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	7,33,909	0.51%	109	7,99,96,081
27	MOTILAL OSWAL SERVICES FUND	1,64,537	0.11%	109	1,79,34,533
28	MOTILAL OSWAL ACTIVE MOMENTUM FUND	6,40,064	0.45%	109	6,97,66,976



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29	MOTILAL OSWAL FLEXI CAP FUND	56,87,144	3.97%	109	61,98,98,696
30	TATA DIGITAL INDIA FUND	22,93,517	1.60%	109	24,99,93,353
31	TATA INDIA INNOVATION FUND	9,17,352	0.64%	109	9,99,91,368
32	TATA MULTI ASSET ALLOCATION FUND	27,30,410	1.90%	109	29,76,14,690
33	DSP MULTICAP FUND	23,14,341	1.61%	109	25,22,63,169
34	DSP DYNAMIC ASSET ALLOCATION FUND	13,33,421	0.93%	109	14,53,42,889
35	TIMF HOLDINGS	70,42,348	4.91%	109	76,76,15,932
36	INVESCO INDIA ELSS TAX SAVER FUND	22,93,517	1.60%	109	24,99,93,353
37	INVESCO INDIA TECHNOLOGY FUND	4,58,676	0.32%	109	4,99,95,684
38	PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE INDIA EQUITY FUND	22,93,380	1.60%	109	24,99,78,420
39	EASTSPRING INVESTMENTS - ASIA OPPORTUNITIES EQUITY FUND	18,34,841	1.28%	109	19,99,97,669
40	HELIOS FLEXI CAP FUND	15,22,755	1.06%	109	16,59,80,295
41	HELIOS LARGE & MID CAP FUND	1,65,085	0.12%	109	1,79,94,265
42	HELIOS MID CAP FUND	1,46,864	0.10%	109	1,60,08,176
43	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	18,34,704	1.28%	109	19,99,82,736
44	AXIS MAX LIFE INSURANCE LIMITED A/C - ULIF01311/02/08LIFEHIGHGR10 4 - HIGH GROWTH FUND	13,76,028	0.96%	109	14,99,87,052
45	BARODA BNP PARIBAS SMALL CAP FUND	13,76,028	0.96%	109	14,99,87,052
46	BHARTI AXA LIFE INSURANCE COMPANY LTD	13,76,028	0.96%	109	14,99,87,052
47	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	13,76,028	0.96%	109	14,99,87,052
48	CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO MID CAP FUND	13,76,028	0.96%	109	14,99,87,052
49	CARNELIAN BHARAT AMRITKAAL FUND - 2	13,76,028	0.96%	109	14,99,87,052
50	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	6,88,014	0.48%	109	7,49,93,526
51	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS SMALL CAP FUND	5,96,224	0.42%	109	6,49,88,416
52	EDELWEISS CONSUMPTION FUND	91,790	0.06%	109	1,00,05,110
53	PGIM INDIA TRUSTEES PRIVATE	5,10,462	0.36%	109	5,56,40,358



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	LIMITED A/C PGIM INDIA ELSS TAX SAVER FUND				
54	PGIM INDIA TRUSTEE PRIVATE LIMITED A/C - PGIM INDIA LARGE AND MID CAP FUND	5,22,655	0.36%	109	5,69,69,395
55	PGIM INDIA TRUSTEE PRIVATE LIMITED A/C - PGIM INDIA RETIREMENT FUND	63,157	0.04%	109	68,84,113
56	PGIM INDIA TRUSTEE PRIVATE LIMITED A/C - PGIM INDIA MULTI CAP FUND	2,79,754	0.20%	109	3,04,93,186
57	CHANAKYA WEALTH CREATION FUND	9,17,447	0.64%	109	10,00,01,723
	Total	14,33,80,733	100%	109	15,62,84,99,897

Out of the total allocation 14,33,80,733 Equity Shares to the Anchor investors 7,95,48,091 Equity Shares are allocated to 14 Mutual Funds through a total number of 35 schemes, details of which are provided in the table below:

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	Total	7,95,48,091	55.48%	109	8,67,07,41,919

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor investor Allocation Price, Anchor investors will be required to pay the difference by the Anchor investor Pay-in Date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated November 04, 2025 filed with the Registrar of Companies, at Kanpur, Uttar Pradesh, to be read along with price band advertisement dated November 05, 2025.

We request you to make the above information public by disclosing the same on your website.
Thanking You

For Physicswallah Limited

Prateek Boob

Director

DIN: 07113666

Address: 127, Mahaveer Ganj, Gali No.3,
Beawar, Ajmer, Rajasthan - 305901